

NOTICE OF PUBLIC HEARING

In accordance with Missouri Law 67.110, notice is hereby given to the residents of the Junior College District of East Central Missouri that a public hearing on the 2017 ad valorem tax rates will be held at 5:30 p.m. on Monday, August 28, 2017, in Buescher Hall, Room 238 on the campus of East Central College, 1964 Prairie Dell Road, Union, Missouri, at which citizens may be heard on the property tax rates proposed to be set by East Central College.

The tax rate is set to produce revenues of at least \$6,392,834 which the operating budget for the fiscal year beginning July 1, 2017 shows to be required from the property tax. The debt service levy is set to produce revenues of at least \$1,500,000 which is required to meet the debt service of East Central College for the calendar year beginning January 1, 2018. The valuation of the taxable property within said District for the current and prior tax years are as follows:

	<u>Current Tax Year</u>	<u>Prior Tax Year</u>
Real Estate	\$1,363,421,310	\$1,312,587,999
Personal Property	<u>\$364,386,108</u>	<u>\$357,652,763</u>
Totals	\$1,727,807,418	\$1,670,240,762

The proposed operating tax levy for 2017 shall be .3700 per one hundred dollars assessed valuation on the above current valuation.

The proposed debt service levy for 2017 shall be .0841 per one hundred dollars assessed valuation on the above current valuation.

The tax rates are subject to change based upon actions by county boards of equalization, the State Tax Commission, subsequent information, applicable law, and certification by the State Auditor.

Board of Trustees of East Central College

By Ann Hartley, President of the Board