

**East Central College**  
**Statement of Activities**  
**General Fund**

	2024 FY Budget	2023 FY Budget	\$ Difference	% Difference
<b>Revenues:</b>				
Local Revenue	8,428,974	8,061,258	367,716	4.56%
State Revenue	5,360,734	5,290,485	70,249	1.33%
Federal Revenue	-	-	-	-
Tuition and Fees	7,808,233	7,409,748	398,485	5.38%
Interest Income	124,076	75,000	49,076	65.43%
Gifts and Grants	100,000	100,000	-	0.00%
Miscellaneous Revenue	45,500	45,100	400	0.89%
Transfers-Interfund & Indire	749,967	269,608	480,359	178.17%
Transfer Federal Programs	-	-	-	-
<b>Total Revenues</b>	<b>22,617,484</b>	<b>21,251,200</b>	<b>1,366,284</b>	<b>6.43%</b>
<b>Expenses:</b>				
Salaries	13,229,459	12,631,593	597,866	4.73%
Benefits	4,713,956	4,418,238	295,718	6.69%
Contractual Services	1,084,300	1,032,198	52,102	5.05%
Current Expenses	1,016,161	859,010	157,151	18.29%
Travel	269,417	271,559	(2,142)	-0.79%
Property & Casualty Insuran	235,000	222,000	13,000	5.86%
Vehicle Expense	17,750	19,400	(1,650)	-8.51%
Utilities	645,840	545,000	100,840	18.50%
Tele/Communications	229,460	250,770	(21,310)	-8.50%
Miscellaneous	596,224	397,285	198,939	50.07%
Foundation Paid Expense	27,505	1,485	26,020	1752.18%
Clearing Account	-	-	-	-
Scholarship Expense	145,600	180,600	(35,000)	-19.38%
Faculty Development	0	25,000	(25,000)	-100.00%
Instit. Match for Grants	35,000	35,000	-	0.00%
Commitment to AEL	70,000	60,000	10,000	16.67%
Instit. Commit.to Fine Arts	-	-	-	-
Instit. Commit.to Word & Motion	-	-	-	-
Capital	25,750	21,500	4,250	19.77%
Interfund Transfers	-	-	-	-
Debt Princ & Interest	276,063	280,563	(4,500)	-1.60%
<b>Total Expenses</b>	<b>22,617,484</b>	<b>21,251,200</b>	<b>1,366,284</b>	<b>6.43%</b>
<b>Revenue over Expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>