

**EAST CENTRAL COLLEGE
AD VALOREM HEARING AND
BOARD OF TRUSTEES MEETING
Monday, August 26, 2024**

The public hearing for the Ad Valorem tax rate per Statute 67.110 of the Revised Statutes of the State of Missouri was called to order at 5:29 p.m. by the President of the Board of Trustees, Ann Hartley. Other Board members present at the meeting were Joseph Stroetker, Eric Park, Cookie Hays, Audrey Freitag, and J.T. Hardy. Also present were President of the College Jon Bauer; Administrators –Vice President of Academic Affairs Robyn Walter, Vice President of External Relations Joel Doepker, and Vice President of Student Development Sarah Leassner; Faculty – Faculty Association President Tracy Mowery and ECC-NEA President Reg Brigham; Other Staff – Executive Director of Institutional Effectiveness Michelle Smith, Director of Institutional Research Bethany Lohden, Classified Staff Association President Denise Walker, Professional Staff Association President Todd Tracy, Director of Rolla Christina Ayres, Human Resources Director Carrie Myers, Director of Information Technology Doug Houston, Executive Director of the Foundation Bridgette Kelch, Communications & Marketing Director Gregg Jones, and Executive Assistant to the President Stacy Langan.

Also present were Eileen Wisniowicz and Chris Parker from the *Missourian*, and Tommie Lowe from the Franklin County Sheriff’s Department.

PUBLIC NOTICE: In accordance with Missouri Law 67.110, notice is hereby given to the residents of the Junior College District of East Central Missouri that a public hearing on the 2024 ad valorem tax rates will be held at 5:30 p.m. on Monday, August 26, 2024, in Buescher Hall, Room 238 on the campus of East Central College, 1964 Prairie Dell Road, Union, Missouri, at which citizens may be heard on the property tax rates proposed to be set by East Central College. The hearing will also be accessible via Zoom at <https://us02web.zoom.us/j/81335589588>.

The tax rate is set to produce revenues of at least \$8,166,388 for the fiscal year beginning July 1, 2024. The debt service levy is set to produce revenues of at least \$1,846,250 which is required to meet the debt service of East Central College for the calendar year beginning January 1, 2025. The valuation of the taxable property within said District for the current and prior tax years are as follows:

	<u>Current Tax Year</u>	<u>Prior Tax Year</u>
Real Estate	\$1,798,063,572	\$1,748,666,594
Personal Property	\$493,419,188	\$483,751,880
Totals	<u>\$2,291,482,760</u>	<u>\$2,232,418,474</u>

The proposed operating tax levy for 2024 shall be .3551 per one hundred dollars assessed valuation on the above current valuation.

The proposed debt service levy for 2024 shall be .0990 per one hundred dollars assessed valuation on the above current valuation.

The tax rates are subject to change based upon actions by county boards of equalization, the State Tax Commission, subsequent information, applicable law, and certification by the State Auditor.

PUBLIC COMMENTS: Board President Hartley asked for comments or questions from the audience. There were no comments from the public.

AD VALOREM TAX RATE: It was noted that the tax levy remains unchanged from last year.

Motion: To **approve** a resolution to set the 2024-2025 Junior College District of East Central Missouri Property Tax Rate for the Operating Tax Levy at \$0.3551 and the Debt Service Levy at \$0.0990 per \$100 of assessed valuation subject to certification by the state auditor.

Motion by Audrey Freitag; Seconded by Cookie Hays; Carried Unanimously

ADJOURNMENT: A motion was made to adjourn the hearing.

Motion: To **adjourn** the August 26, 2024, Ad Valorem Tax Hearing at 5:33 p.m.

Motion by J.T. Hardy; Seconded by Eric Park; Carried Unanimously

President, Board of Trustees

Secretary, Board of Trustees

August 26, 2024