

2018-2019
IMPORTANT LOAN INFORMATION

Refund Checks Available

Fall 2018 September 21 October 19	Spring 2019 February 22 March 29	Summer 2019 June 28
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First check includes all funding on your account and ½ of the loan amount minus the processing fee.*
Remember:* tuition, fees & bookstore charges **will be paid BEFORE you receive a refund.
Second check includes the second ½ of the loan amount minus the processing fee.

Book Store Charge Dates

Fall 2018	• July 30 - September 7
Spring 2019	• December 13 - February 1
Summer 2019	• TBD

Last Day to Apply for a Student Loan

Fall 2018	• November 30, 2018
Spring 2019	• April 30, 2019
Summer 2019	• June 20, 2019

Current Interest Rate

Disbursed July 1, 2018 – June 30, 2019

5.05%

Subsidized & Unsubsidized

Current Processing Fee

Disbursed October 1, 2017 – September 30, 2018

1.066%

Disbursed October 1, 2018 – September 30, 2019

1.062%

IMPORTANT

Your student loan may be PRORATED!

The U.S. Department of Education requires schools to prorate loan limits if the student's remaining period of study is shorter than an academic year.

*If you are graduating in December,
your Fall student loan will be prorated.*

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PRORATION AMOUNTS

LOAN LIMITS

PREVIOUS INTEREST RATES

Borrow Smart...From the Start!

Loan Proration Chart

Dependent

Credit Hours	0-29	30+
6	\$1,375	\$1,625
7	\$1,595	\$1,885
8	\$1,815	\$2,145
9	\$2,090	\$2,470
10	\$2,310	\$2,730
11	\$2,530	\$2,990
12	\$2,750	\$3,250

Independent

Credit Hours	0-29	30+
6	\$2,375	\$2,625
7	\$2,755	\$3,045
8	\$3,135	\$3,465
9	\$3,610	\$3,990
10	\$3,990	\$4,410
11	\$4,370	\$4,830
12	\$4,750	\$5,250

* For 13+ credit hours needed to graduate, please view the loan proration charts.

Just want to borrow Subsidized Loans?

Completed Credits	Annual Loan Limit	Semester Loan Limit
0-29	\$3,500	\$1,750
30+	\$4,500	\$2,250

Dependent Loan Limits

Completed Credits	Annual Loan Limit	Semester Loan Limit
0-29	\$5,500	\$2,750
30+	\$6,500	\$3,250

Independent Loan Limits

Completed Credits	Annual Loan Limit	Semester Loan Limit
0-29	\$9,500	\$4,750
30+	\$10,500	\$5,250

Aggregate Loan Limits: the cumulative loan balance you may have outstanding for your associate & bachelor degrees.

Dependent: \$31,000

Independent: \$57,500

Previous Interest Rates

July 1, 2016 - June 30, 2017	July 1, 2015 - June 30, 2016	July 1, 2014 - June 30, 2015	July 1, 2013 - June 30, 2014	July 1, 2011 - June 30, 2013	July 1, 2010 - June 30, 2011
Subsidized: 3.76%	Subsidized: 4.29%	Subsidized: 4.66%	Subsidized: 3.86%	Subsidized: 3.4%	Subsidized: 4.5%
Unsubsidized: 3.76%	Unsubsidized: 4.29%	Unsubsidized: 4.66%	Unsubsidized: 3.86%	Unsubsidized: 6.8%	Unsubsidized: 6.8%

Borrow Smart...From the Start!