

Student ID \_\_\_\_\_

### LOAN CHECKLIST Returning ECC Student Loan Borrowers

IF YOU FAIL TO COMPLETE ALL REQUIRED INFORMATION ON THIS CHECKLIST, YOUR LOAN REQUEST WILL BE REJECTED.

#### **Returning Student Loan Borrowers Must:**

- Complete the 2019-2020 Free Application for Federal Student Aid (FAFSA) <u>www.fafsa.gov</u>. This application will be used for the Fall 2019, Spring 2020 and Summer 2020 terms.
- Have all requested documentation submitted to the financial aid office and **processed** before turning in your Student Loan Data Sheet. (ex: verification forms, high school transcripts, college transcripts, etc.)
- Register for a minimum of <u>6 Title IV eligible credit hours</u> for the terms the loan is requested. You must be registered as a degree seeking student in order to receive any type of financial aid.
- Create an account on the *GradReady* website <u>ECC-MO.gradready.com</u> and complete the required video lesson <u>Lost in</u> <u>Repayment.</u>
  - For instructions, see the online *GradReady Student Guide Returning Borrowers*. • Located on the ECC website under Financial Aid, Forms & Applications – **Student Loan Forms**
  - The Financial Aid Office will be notified weekly to confirm lesson completion.

Complete and sign the <u>Student Loan Data Sheet</u>. Make sure the data sheet is entirely complete to ensure timely processing of your application.

**\*NEW REQUIREMENT\*** An ECC employee will make a copy of your current <u>State Issued Photo ID</u> to be turned in with your Student Loan Data Sheet. If you fax your Student Loan Data Sheet, a readable copy of your photo ID must be included with your paperwork.

It is very important that you read and understand the information you receive concerning your student loans. Keep everything in an easily accessible place for future reference.

Mail all student loan documents to:

East Central College Student Loan Officer 1964 Prairie Dell Road Union, MO 63084

Fax all student loan documents to: 636-583-6651

You can also turn in the completed forms at the Union or Rolla Campus.

If you have any questions, please call 636-584-6588 or email finaid@eastcentral.edu



Student ID \_\_\_\_\_

#### 2019-2020 Federal Direct Student Loan Data Sheet <u>Returning ECC Student Loan Borrowers</u>

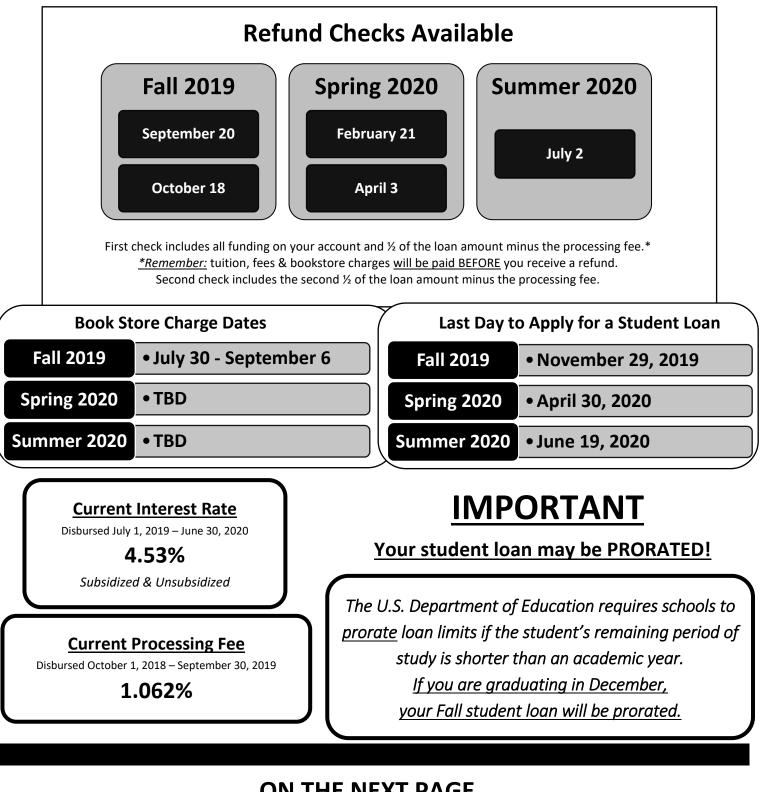
Applications will be processed in the order they are received, contingent upon completion of all other application requirements. Failure to complete this entire form may result in the delay of your student loan being processed.

<b>Personal</b>	Information:						
Student's	s Full Legal Name:						
Address:							
City, State	e, Zip:						
SSN:		Phone #: (	)	Date of	of Birth (mm/dd,	/yyyy)	
Loan Pe							
When possible, it is to your benefit to apply for the full year (fall & spring).							
	Fall & Spring	Spring Only		Summer – Always a se	parate applicatio	on after you enro	II.
Graduating December 2019 Fall Only ~ Please see the Loan Proration Chart for details on how this will affect your loan amount.							
• You must be in at least <u>6 Title IV eligible credit hours</u> every semester to receive your student loan. Federal Regulations require that your summer loan award does not exceed your total annual eligibility. If you borrow your maximum annual eligibility for fall & spring semester, you will not be eligible for a summer loan. Average loan debt for Fall 2018 ECC Graduates: \$12,204							
Requested Loan Amount & Proration:							
I	Please indicate your requested loan amount below. We recommend that you always borrow conservatively. We will always process subsidized loans first; if you do not qualify for a subsidized loan, we will automatically process an unsubsidized loan. Your loan may be prorated depending on your expected graduation date and hours enrolled.						
I	Requested Loan Amount: \$						
	The Financial Aid Office will use the information you provided on the FAFSA and other aid you are receiving to determine your eligibility. Your requested amount may be more than the amount for which you qualify. If that happens we will give you the maximum eligibility.						
Certifica	ations and Signature	:					
	To be completed BEF		is fo	<u>rm:</u>			
	I have completed	d the <i>Lost in Repayme</i>	ent G	radReady lesson:	Yes	No	
2.	2. To be completed by an ECC employee WHEN turning in this form: Employee Initials:						
-				Expiration Date:			_
Student Lo	nat I have read and understan Dan Data Sheet. I understan f I have not completed all of t	d the processing of this l		•			

Student Signature of Legal Name: \_

Date:

#### 2019-2020 **IMPORTANT LOAN INFORMATION**



#### **ON THE NEXT PAGE**

**PRORATION AMOUNTS** 

LOAN LIMITS

PREVIOUS INTEREST RATES

#### Loan Proration Chart

#### **Dependent**

Credit Hours	0-29	30+
6	\$1,375	\$1,625
7	\$1,595	\$1,885
8	\$1,815	\$2,145
9	\$2,090	\$2,470
10	\$2,310	\$2,730
11	\$2,530	\$2,990
12	\$2,750	\$3,250

### **Independent**

Credit Hours	0-29	30+
6	\$2,375	\$2,625
7	\$2,755	\$3,045
8	\$3,135	\$3,465
9	\$3,610	\$3,990
10	\$3,990	\$4,410
11	\$4,370	\$4,830
12	\$4,750	\$5,250

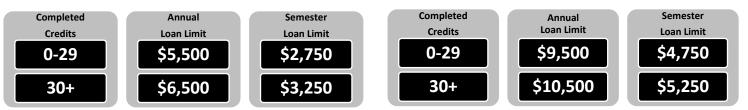
\*For 13+ credit hours needed to graduate, please view the loan proration charts.

## Just want to borrow Subsidized Loans?



## **Dependent Loan Limits**

### **Independent Loan Limits**



Aggregate Loan Limits: the cumulative loan balance you may have outstanding for your associate & bachelor degrees.

Dependent: \$31,000

Independent: \$57,500

### Previous Interest Rates

