

EAST CENTRAL COLLEGE
ADDITIONAL FINANCIAL AND UNTAXED INCOME
2023-2024

The below information is needed before your application for federal financial aid can be processed. All students need to complete the student section. Dependent students as defined by federal guidelines must have their parent complete and sign this form.

Please use the attached guidance from the FAFSA when answering these questions.

	Student (& Spouse)	Parent(s)
Additional 2021 Financial Information:		
a. Education Credits		
b. Child Support Paid		
c. Taxable Earnings Need-Based Empl		
d. Grant and Scholarship Aid Reported		
e. Special Combat Pay/Combat Pay		
f. Co-op Education Earnings		
2021 Untaxed Income:		
a. Tax-Deferred Pension/Savings		
b. IRA Deductions/Payments		
c. Child Support Received		
d. Tax Exempt Interest Income		
e. Untaxed IRA Distributions		
f. Untaxed Portions of Pensions		
g. Military or Clergy Allowances		
h. Veterans Noneducation Benefits		
i. Other Untaxed Income		
j. Money Received/Paid on your Behalf		XXXXXXXXXXXXXX

I certify that the above information is true and complete to the best of my knowledge.

Student's signature

Date

Student's Printed Name

Student's Social Security #

Parent's signature

Date

Required if student is dependent.

Language from the FAFSA

2021 Additional Financial Information:

- a. Education credits (American Opportunity Tax Credit and Lifetime Learning Tax Credit) from IRS Form 1040 Schedule 3 – line 3.
- b. Child support paid because of divorce or separation or as a result of a legal requirement. **Don't include** support for children in your household, as reported in question 93.
- c. Taxable earnings from need-based employment programs, such as Federal Work-Study and need-based employment portions of fellowships and assistantships.
- d. Taxable college grant and scholarship aid reported to the IRS as income. Includes AmeriCorps benefits (awards, living allowances and interest accrual payments), as well as grant and scholarship portions of fellowships and assistantships.
- e. Combat pay or special combat pay. Only enter the amount that was taxable and included in your adjusted gross income. **Don't include** untaxed combat pay.
- f. Earnings from work under a cooperative education program offered by a college.

2021 Untaxed Income:

- a. Payments to tax-deferred pension and retirement savings plans (paid directly or withheld from earnings), including, but not limited to, amounts reported on the W-2 forms in Boxes 12a through 12d, codes D, E, F, G, H and S. **Don't include** amounts reported in code DD (employer contributions toward employee health benefits).
- b. IRA deductions and payments to self-employed SEP, SIMPLE, Keogh and other qualified plans from IRS Form 1040 Schedule 1 – total of lines 16+20.
- c. Child support received for any of your children. **Don't include** foster care or adoption payments.
- d. Tax exempt interest income from IRS Form 1040— line 2A.
- e. Untaxed portions of IRA distributions from IRS Form 1040— (lines 4a+5a) minus (lines 4b+5b. **Exclude rollovers.** If negative, enter a zero here.
- f. Housing, food and other living allowances paid to members of the military, clergy and others (including cash payments and cash value of benefits). **Don't include** the value of on-base military housing or the value of a basic military allowance for housing.
- g. Veterans non-education benefits, such as Disability, Death Pension, or Dependency & Indemnity Compensation (DIC) and/or VA Educational Work-Study allowances.
- h. Other untaxed income not reported in items 44a through 44g, such as workers' compensation, disability benefits, etc. Also include the untaxed portions of health savings accounts from IRS Form 1040 Schedule 1 – line 13. **Don't include** extended foster care benefits, student aid, earned income credit, additional child tax credit, welfare payments, untaxed Social Security benefits, Supplemental Security Income, Workforce Innovation and Opportunity Act educational benefits, on-base military housing or a military housing allowance, combat pay, benefits from flexible spending arrangements (e.g., cafeteria plans), foreign income exclusion or credit for federal tax on special fuels.
- i. Money received, or paid on your behalf (e.g., bills), not reported elsewhere on this form. This includes money that you received from a parent or other person whose financial information is not reported on this form and that is not part of a legal child support agreement. **This section is only used for the "dependent student".**