



Health Savings Account Payroll Deduction – Open Enrollment 2021

Employees enrolled in one of the College’s qualified high deductible (HSA) medical plans may contribute to a health savings account through payroll deduction.

The chart below lists the contribution amounts you would contribute in addition to the College contribution (if applicable) to reach the IRS maximum for tax year 2021. However, you can specify any amount up to the IRS maximum contribution limit. The HSA contribution is increased \$1,000 annually for an individual age 55 or older at the end of the tax year when enrolled in a high deductible plan.

H.S.A. Blue Access Choice (BAC) - BJC Network		
Contribution to H.S.A.	Employee only IRS Max \$3,600	Dependent/Family IRS Max \$7,200
ECC Contribution - Annual	\$ 2,396.88	\$ 0
Employee Max Annual Contribution for IRS Limit	\$ 1,203.12	\$ 7,200.00
Employee Max Per pay period (24)	\$ 50.13	\$ 300.00
H.S.A. Blue Preferred Select (BPS) Non-BJC Network		
Contribution to H.S.A.	Employee only IRS Max \$3,600	Dependent/Family IRS Max \$7,200
ECC Contribution - Annual	\$ 2,819.28	\$ 0
Employee Max Annual Contribution for IRS Limit	\$ 780.72	\$ 7,200.00
Employee Max Per pay period (24)	\$ 32.53	\$ 300.00
Age 55 or older additional \$1,000 Contribution		
Contribution to H.S.A.	Individual – Additional Contribution - \$1,000	Family – Additional Contribution - \$1,000
Employee – Annual	\$ 1,000.00	\$ 1,000.00
Employee Max Per pay period (24)	\$ 41.66	\$ 41.66

Use to calculate total contribution to health savings account per pay periods.

2021 Annual Contribution Calculation (1/1/21-12/31/21)	Employee only		Dependent/Family
	HSA BJC	HSA Non BJC	HSA –BJC/NonBJC
Line A: IRS Limit	\$3600.00	\$3600.00	\$7200.00
Line B: Minus College Contribution	- \$2396.88	- \$2819.28	- \$ 0.00
Line C: Equals Employee contribution to fund at IRS Max	\$1203.12	\$ 780.72	\$7200.00

Employee Contribution per pay period calculation is based on 24 pay periods
 HSA funding based on IRS Max Contribution - Line C total \$ _____ divided by # pay periods equals \$ _____
 HSA funding other than IRS Max Contribution - Amount \$ _____ divided by # pay periods equals \$ _____
 HSA funding for 55 or older additional contribution see chart above

\$ _____ per pay period contribution to the health savings account

\$ _____ per pay period contribution to the health savings account towards the 55 or older additional amount

\$ _____ Total payroll deduction per pay period for HSA contribution