Section 12

Financial Aid

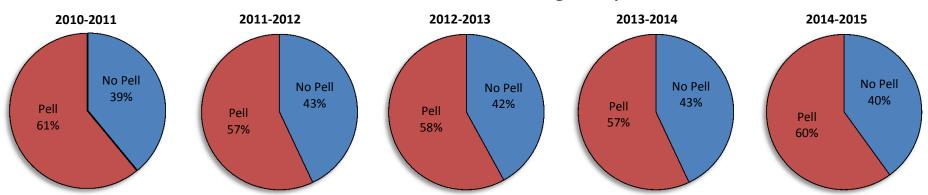
12.1 First-Time, Full-Time (FTFT) Undergraduate Financial Aid by Type

% of FTFT Receiving Any Financial Aid												% Difference		
	2005- 2006- 2007- 2008- 2009- 2010- 2011- 2012- 2013- 2014- 2											2013-2014 to		
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2014-2015	2014-2015		
Any Financial Aid	82%	83%	88%	91%	94%	94%	95%	95%	94%	95%	13.0%	1.0%		

	FTFT Receiving Federal Grant Aid												
	2005-	2006-	2007-	2008-	2009-	2010-	2011-	2012-	2013-	2014-	2005-2006 to	2013-2014 to	
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2014-2015	2014-2015	
Aid													
Percent Receiving	34%	34%	42%	42%	57%	61%	58%	61%	57%	60%			
Average Amount	\$2,659	\$2,752	\$3,297	\$3,627	\$4,422	\$4,289	\$4,053	\$4,344	\$4,006	\$4,022	51.3%	0.4%	
Pell Grant													
Percent Receiving			41%	40%	56%	61%	57%	58%	57%	60%			
Average Amount			\$2,871	\$3,322	\$4, 057	\$3,993	\$3,933	\$4,103	\$3,928	\$3,944	na	0.4%	
Grant Aid													
Percent Receiving			18%	15%	24%	22%	10%	11%	9%	11%			
Average Amount			\$1,062	\$1,127	\$1,180	\$938	\$787	\$2,197	\$697	\$707	na	1.4%	

note: prior to 2007-2008, Pell grants and other federal grants were not reported separately

First-Time, Full-Time Students Receiving Pell by Fiscal Year

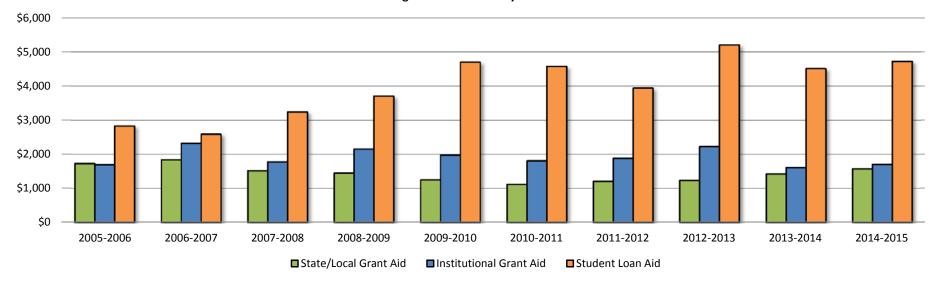


Source: IPEDS Financial Aid

12.1 First-Time, Full-Time (FTFT) Undergraduate Financial Aid by Type (cont'd)

	FTFT Receiving Other Grants & Loans												
	2005-	2006-	2007-	2008-	2009-	2010-	2011-	2012-	2013-	2014-	2005-2006 to	2013-2014 to	
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2014-2015	2014-2015	
State/Local Grant Aid													
Percent Receiving	40%	39%	59%	60%	61%	62%	65%	66%	70%	67%			
Average Amount	\$1,732	\$1,841	\$1,522	\$1,454	\$1,248	\$1,119	\$1,207	\$1,243	\$1,428	\$1,585	-8.5%	11.0%	
Institutional Grant Aid													
Percent Receiving	5%	4%	7%	8%	6%	8%	7%	4%	6%	7%			
Average Amount	\$1,692	\$2,324	\$1,783	\$2,156	\$1,979	\$1,811	\$1,885	\$2,228	\$1,612	\$1,706	0.8%	5.8%	
Student Loan Aid													
Percent Receiving	18%	20%	23%	23%	20%	18%	20%	16%	14%	13%			
Average Amount	\$2,834	\$2,588	\$3,249	\$3,710	\$4,707	\$4,583	\$3,944	\$5,215	\$4,518	\$4,737	67.1%	4.8%	

Average Amount of Aid by Fiscal Year

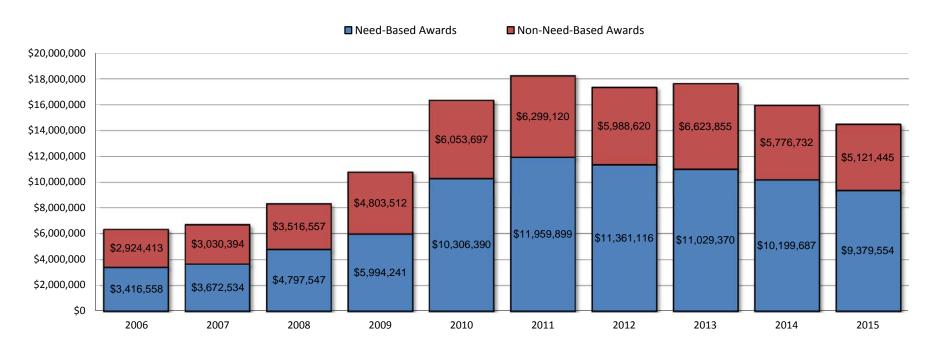


Source: IPEDS

12.2 Total Financial Aid Dollars Awarded by Fiscal Year

% Change

	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2006 - 2015	2014 - 2015
Need-Based Awards	\$3,416,558	\$3,672,534	\$4,797,547	\$5,994,241	\$10,306,390	\$11,959,899	\$11,361,116	\$11,029,370	\$10,199,687	\$9,379,554	174.5%	-8.0%
Number of Need-Based Awards	1,169	1,232	1,559	1,639	2,484	2,797	2,723	2,649	2,555	2,344	100.5%	-8.3%
Average Need-Based Award	\$2,923	\$2,981	\$3,077	\$3,657	\$4,149	\$4,276	\$4,172	\$4,164	\$3,992	\$4,002	36.9%	0.2%
Total Awards	\$6,340,971	\$6,702,928	\$8,314,104	\$10,797,753	\$16,360,087	\$18,259,019	\$17,349,736	\$17,653,225	\$15,976,419	\$14,500,999	128.7%	-9.2%
Total Number of Awards	1,916	1,652	2,187	2,578	3,445	3,662	3,515	3,511	3,343	3,067	60.1%	-8.3%
Average Award	\$3,309	\$4, 057	\$3,802	\$4,188	\$4,749	\$4,986	\$4,936	\$5,028	\$4,779	\$4,728	42.9%	-1.1%



Source: DHE 14-1