
Section 11

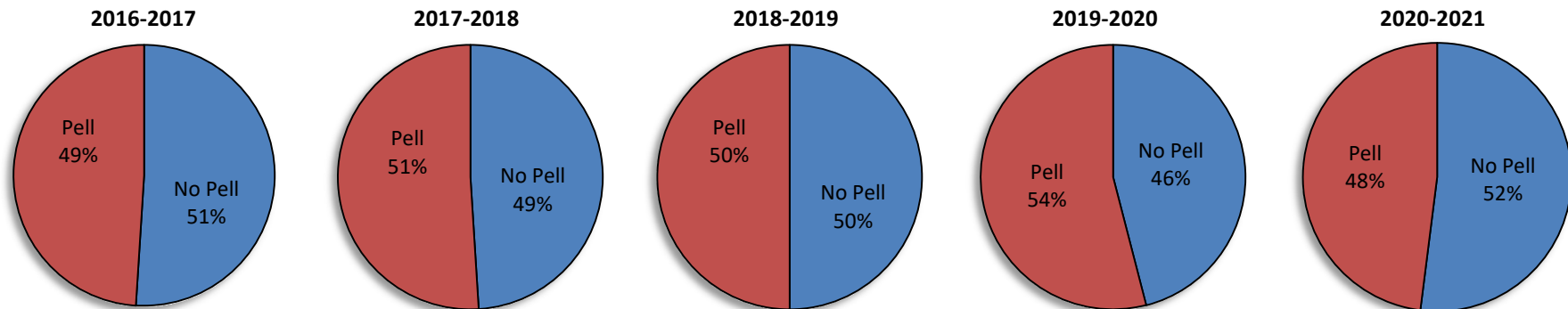
Financial Aid

11.1 First-Time, Full-Time (FTFT) Undergraduate Financial Aid by Type

	% of FTFT Receiving Any Financial Aid										% Difference	
	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2011-2012 to 2020-2021	2019-2020 to 2020-2021
Any Financial Aid	95%	95%	94%	95%	93%	95%	95%	95%	95%	95%	0.0%	0.0%

	FTFT Receiving Federal Grant Aid										% Change	
	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020*	2020-2021	2011-2012 to 2020-2021	2019-2020 to 2020-2021
Aid												
Percent Receiving	58%	61%	57%	60%	53%	49%	51%	50%	70%	58%		
Average Amount	\$4,053	\$4,344	\$4,006	\$4,022	\$4,045	\$4,462	\$4,319	\$4,610	\$4,071	\$4,107	1.3%	0.9%
Pell Grant												
Percent Receiving	57%	58%	57%	60%	53%	49%	51%	50%	54%	48%		
Average Amount	\$3,933	\$4,103	\$3,928	\$3,944	\$3,970	\$4,325	\$4,230	\$4,443	\$4,346	\$4,302	9.4%	-1.0%
Grant Aid												
Percent Receiving	10%	11%	9%	11%	13%	20%	16%	24%	54%	37%		
Average Amount	\$787	\$2,197	\$697	\$707	\$360	\$338	\$280	\$377	\$945	\$865	9.9%	-8.5%

First-Time, Full-Time Students Receiving Pell by Fiscal Year



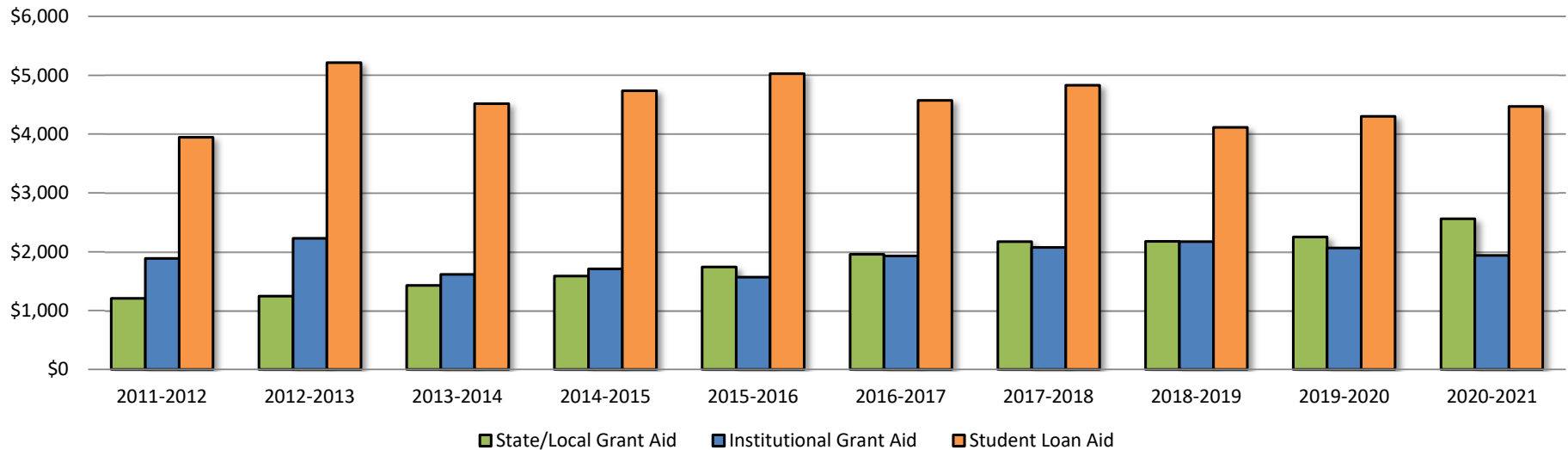
Source: IPEDS Financial Aid

*The sharp increase in federal funding for FTFT students is because of the CARES Act funding due to COVID-19.

11.1 First-Time, Full-Time (FTFT) Undergraduate Financial Aid by Type (cont'd)

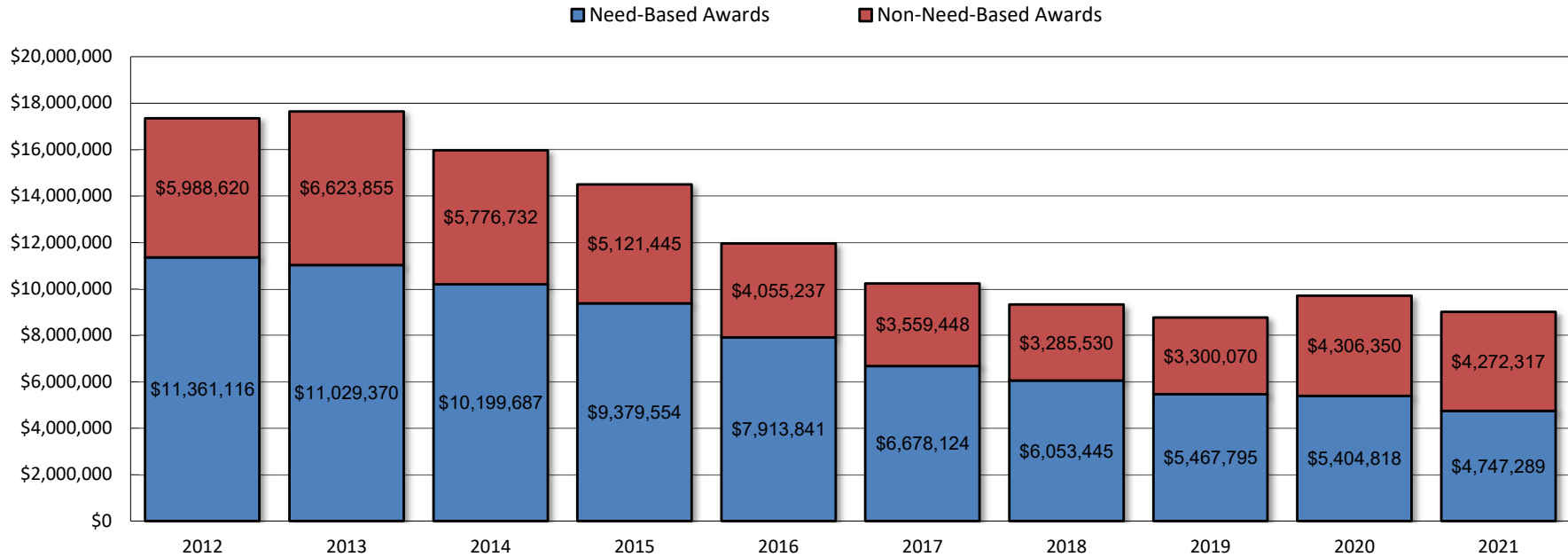
	FTFT Receiving Other Grants & Loans										% Change	
	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2011-2012 to 2020-2021	2019-2020 to 2020-2021
State/Local Grant Aid												
Percent Receiving	65%	66%	70%	67%	68%	67%	66%	70%	74%	76%		
Average Amount	\$1,207	\$1,243	\$1,428	\$1,585	\$1,740	\$1,958	\$2,169	\$2,178	\$2,249	\$2,562	112.3%	13.9%
Institutional Grant Aid												
Percent Receiving	7%	4%	6%	7%	7%	8%	7%	8%	7%	7%		
Average Amount	\$1,885	\$2,228	\$1,612	\$1,706	\$1,566	\$1,930	\$2,071	\$2,170	\$2,063	\$1,939	2.9%	-6.0%
Student Loan Aid												
Percent Receiving	20%	16%	14%	13%	12%	11%	10%	8%	7%	5%		
Average Amount	\$3,944	\$5,215	\$4,518	\$4,737	\$5,027	\$4,574	\$4,831	\$4,116	\$4,300	\$4,470	13.3%	4.0%

Average Amount of Aid by Fiscal Year



11.2 Total Financial Aid Dollars Awarded by Fiscal Year

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	% Change	
											2012 - 2021	2020 - 2021
Need-Based Awards	\$11,361,116	\$11,029,370	\$10,199,687	\$9,379,554	\$7,913,841	\$6,678,124	\$6,053,445	\$5,467,795	\$5,404,818	\$4,747,289	-58.2%	-12.2%
Number of Need-Based Awards	2,723	2,649	2,555	2,344	1,976	1,674	1,527	1,422	1,352	1,199	-56.0%	-11.3%
Average Need-Based Award	\$4,172	\$4,164	\$3,992	\$4,002	\$4,005	\$3,989	\$3,964	\$3,845	\$3,998	\$3,959	-5.1%	-1.0%
Total Awards	\$17,349,736	\$17,653,225	\$15,976,419	\$14,500,999	\$11,969,078	\$10,237,572	\$9,338,975	\$8,767,865	\$9,711,168	\$9,019,606	-48.0%	-7.1%
Total Number of Awards	3,515	3,511	3,343	3,067	2,618	2,275	2,093	2,162	2,186	2,173	-38.2%	-0.6%
Average Award	\$4,936	\$5,028	\$4,779	\$4,728	\$4,572	\$4,500	\$4,462	\$4,055	\$4,442	\$4,151	-15.9%	-6.6%



Source: DHE 14-1