
Section 11

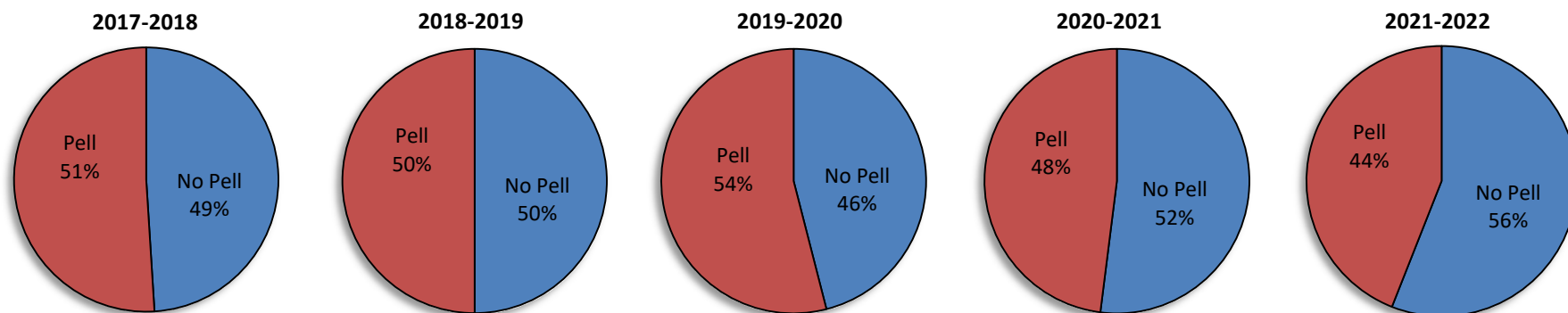
Financial Aid

11.1 First-Time, Full-Time (FTFT) Undergraduate Financial Aid by Type

	% of FTFT Receiving Any Financial Aid										% Difference	
	2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	2012-2013 to 2021-2022	2020-2021 to 2021-2022
Any Financial Aid	95%	94%	95%	93%	95%	95%	95%	95%	95%	98%	3.0%	3.0%

	FTFT Receiving Federal Grant Aid										% Change	
	2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020*	2020-2021	2021-2022*	2012-2013 to 2021-2022	2020-2021 to 2021-2022
Total Federal Grant Aid												
Percent Receiving	61%	57%	60%	53%	49%	51%	50%	70%	58%	82%		
Average Amount	\$4,344	\$4,006	\$4,022	\$4,045	\$4,462	\$4,319	\$4,610	\$4,071	\$4,107	\$4,312	-0.7%	5.0%
Pell Grant												
Percent Receiving	58%	57%	60%	53%	49%	51%	50%	54%	48%	44%		
Average Amount	\$4,103	\$3,928	\$3,944	\$3,970	\$4,325	\$4,230	\$4,443	\$4,346	\$4,302	\$4,426	7.9%	2.9%
Grant Aid												
Percent Receiving	11%	9%	11%	13%	20%	16%	24%	54%	37%	75%		
Average Amount	\$2,197	\$697	\$707	\$360	\$338	\$280	\$377	\$945	\$865	\$2,098	-4.5%	142.5%

First-Time, Full-Time Students Receiving Pell by Fiscal Year



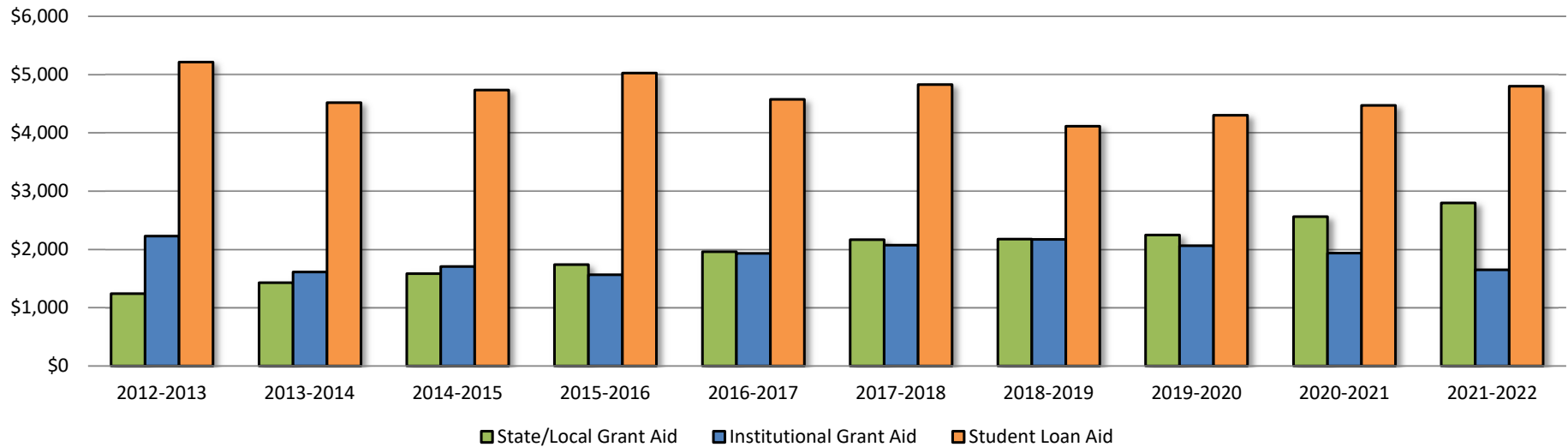
Source: IPEDS Financial Aid

*The sharp increases in federal funding for FTFT students is because of the CARES Act and HEERF funding due to COVID-19.

11.1 First-Time, Full-Time (FTFT) Undergraduate Financial Aid by Type (cont'd)

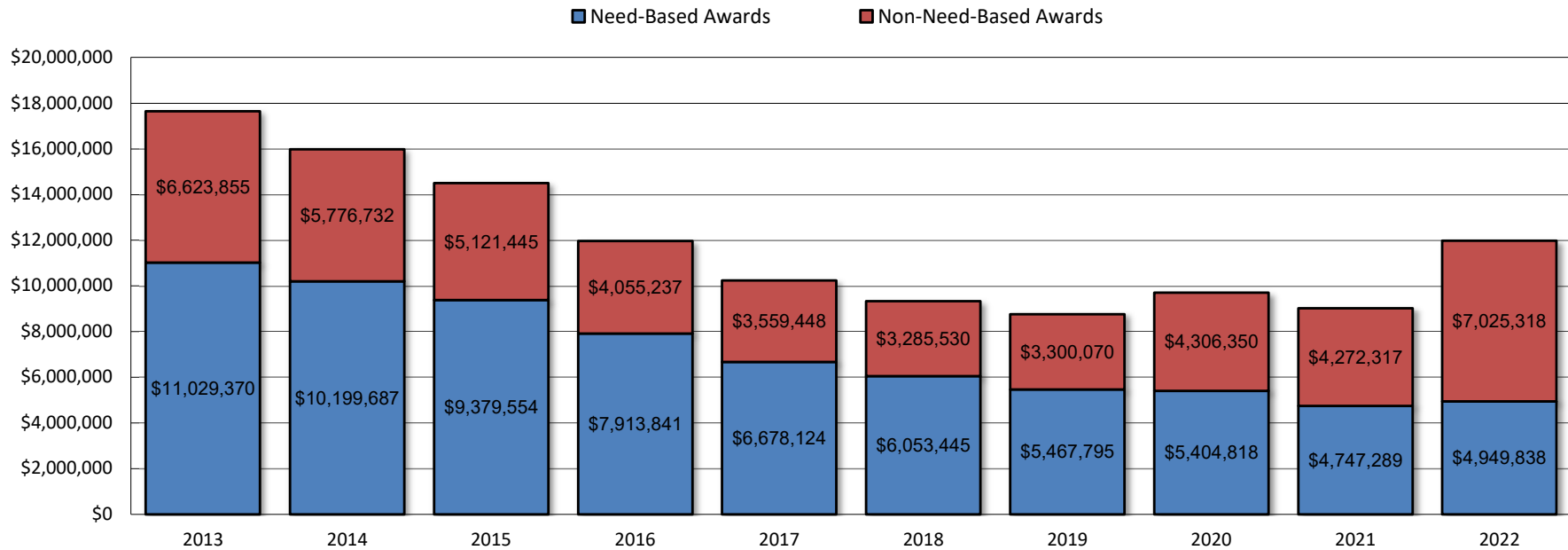
	FTFT Receiving Other Grants & Loans										% Change	
	2012-2013	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	2012-2013 to 2021-2022	2020-2021 to 2021-2022
State/Local Grant Aid												
Percent Receiving	66%	70%	67%	68%	67%	66%	70%	74%	76%	73%		
Average Amount	\$1,243	\$1,428	\$1,585	\$1,740	\$1,958	\$2,169	\$2,178	\$2,249	\$2,562	\$2,799	125.2%	9.3%
Institutional Grant Aid												
Percent Receiving	4%	6%	7%	7%	8%	7%	8%	7%	7%	8%		
Average Amount	\$2,228	\$1,612	\$1,706	\$1,566	\$1,930	\$2,071	\$2,170	\$2,063	\$1,939	\$1,651	-25.9%	-14.9%
Student Loan Aid												
Percent Receiving	16%	14%	13%	12%	11%	10%	8%	7%	5%	5%		
Average Amount	\$5,215	\$4,518	\$4,737	\$5,027	\$4,574	\$4,831	\$4,116	\$4,300	\$4,470	\$4,800	-8.0%	7.4%

Average Amount of Aid by Fiscal Year



11.2 Total Financial Aid Dollars Awarded by Fiscal Year

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	% Change	
											2013 - 2022	2021 - 2022
Need-Based Awards	\$11,029,370	\$10,199,687	\$9,379,554	\$7,913,841	\$6,678,124	\$6,053,445	\$5,467,795	\$5,404,818	\$4,747,289	\$4,949,838	-55.1%	4.3%
Number of Need-Based Awards	2,649	2,555	2,344	1,976	1,674	1,527	1,422	1,352	1,199	1,182	-55.4%	-1.4%
Average Need-Based Award	\$4,164	\$3,992	\$4,002	\$4,005	\$3,989	\$3,964	\$3,845	\$3,998	\$3,959	\$4,188	0.6%	5.8%
Total Awards	\$17,653,225	\$15,976,419	\$14,500,999	\$11,969,078	\$10,237,572	\$9,338,975	\$8,767,865	\$9,711,168	\$9,019,606	\$11,975,156	-32.2%	32.8%
Total Number of Awards	3,511	3,343	3,067	2,618	2,275	2,093	2,162	2,186	2,173	2,700	-23.1%	24.3%
Average Award	\$5,028	\$4,779	\$4,728	\$4,572	\$4,500	\$4,462	\$4,055	\$4,442	\$4,151	\$4,435	-11.8%	6.9%



Source: DHE 14-1