

---

# Section 11

# Financial Aid

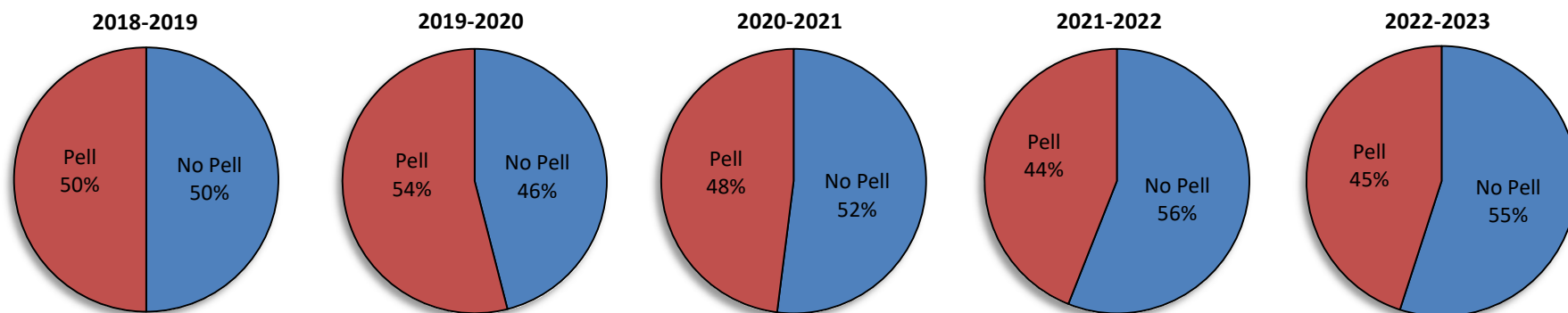
---

## 11.1 First-Time, Full-Time (FTFT) Undergraduate Financial Aid by Type

	% of FTFT Receiving Any Financial Aid										% Difference	
	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2013-2014 to 2022-2023	2021-2022 to 2022-2023
<b>Any Financial Aid</b>	94%	95%	93%	95%	95%	95%	95%	95%	98%	94%	0.0%	-4.0%

	FTFT Receiving Federal Grant Aid										% Change	
	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020*	2020-2021	2021-2022*	2022-2023*	2013-2014 to 2022-2023	2021-2022 to 2022-2023
<b>Total Federal Grant Aid</b>												
Percent Receiving	57%	60%	53%	49%	51%	50%	70%	58%	82%	45%		
Average Amount	\$4,006	\$4,022	\$4,045	\$4,462	\$4,319	\$4,610	\$4,071	\$4,107	\$4,312	\$5,055	26.2%	17.2%
<b>Pell Grant</b>												
Percent Receiving	57%	60%	53%	49%	51%	50%	54%	48%	44%	45%		
Average Amount	\$3,928	\$3,944	\$3,970	\$4,325	\$4,230	\$4,443	\$4,346	\$4,302	\$4,426	\$4,933	25.6%	11.5%
<b>Grant Aid</b>												
Percent Receiving	9%	11%	13%	20%	16%	24%	54%	37%	75%	18%		
Average Amount	\$697	\$707	\$360	\$338	\$280	\$377	\$945	\$865	\$2,098	\$302	-56.7%	-85.6%

### First-Time, Full-Time Students Receiving Pell by Fiscal Year



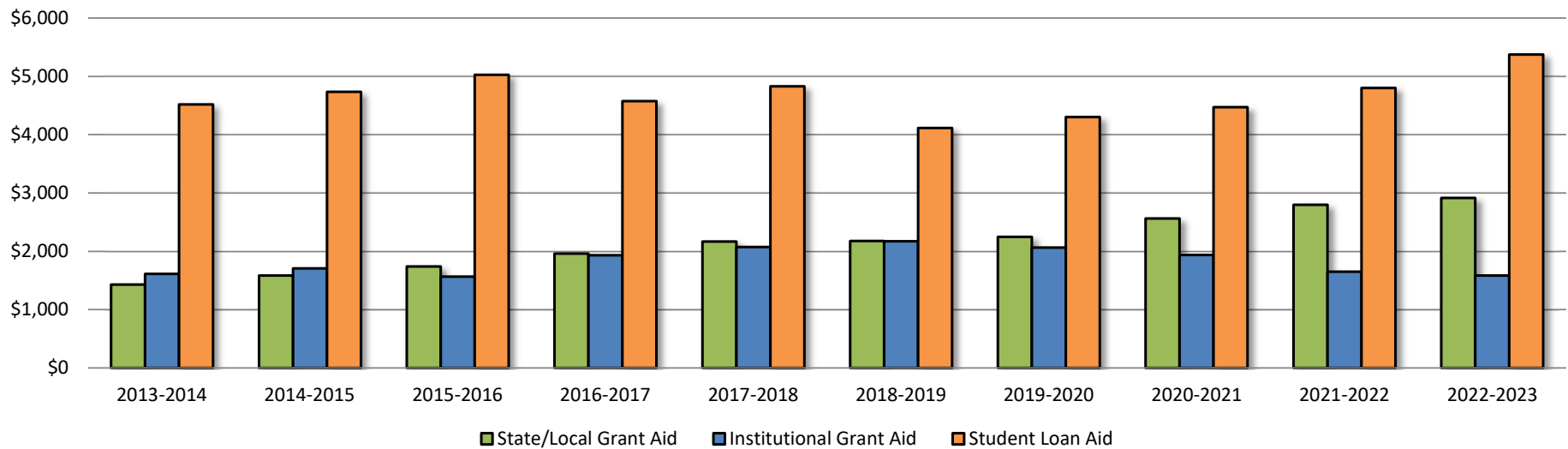
Source: IPEDS Financial Aid

\*The sharp increases in federal funding for FTFT students is because of the CARES Act and HEERF funding due to COVID-19.

### 11.1 First-Time, Full-Time (FTFT) Undergraduate Financial Aid by Type (cont'd)

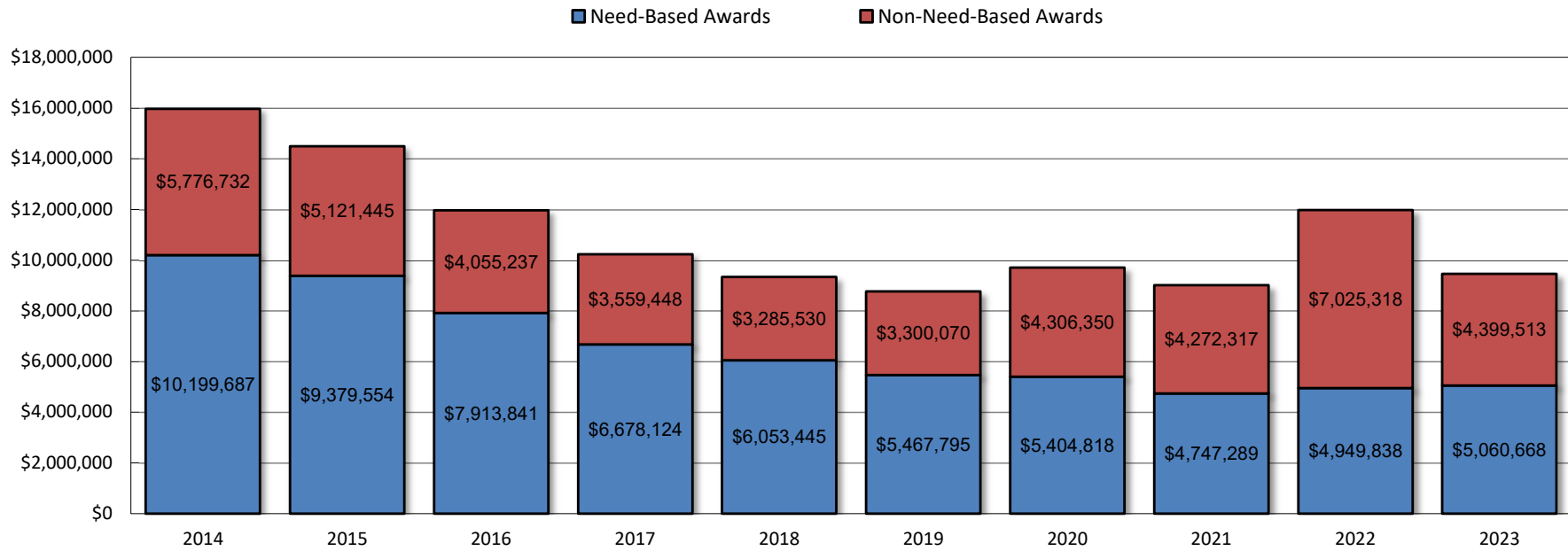
	FTFT Receiving Other Grants & Loans										% Change	
	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2013-2014 to 2022-2023	2021-2022 to 2022-2023
<b>State/Local Grant Aid</b>												
Percent Receiving	70%	67%	68%	67%	66%	70%	74%	76%	73%	75%		
Average Amount	\$1,428	\$1,585	\$1,740	\$1,958	\$2,169	\$2,178	\$2,249	\$2,562	\$2,799	\$2,917	104.3%	4.2%
<b>Institutional Grant Aid</b>												
Percent Receiving	6%	7%	7%	8%	7%	8%	7%	7%	8%	11%		
Average Amount	\$1,612	\$1,706	\$1,566	\$1,930	\$2,071	\$2,170	\$2,063	\$1,939	\$1,651	\$1,586	-1.6%	-3.9%
<b>Student Loan Aid</b>												
Percent Receiving	14%	13%	12%	11%	10%	8%	7%	5%	5%	9%		
Average Amount	\$4,518	\$4,737	\$5,027	\$4,574	\$4,831	\$4,116	\$4,300	\$4,470	\$4,800	\$5,372	18.9%	11.9%

Average Amount of Aid by Fiscal Year



### 11.2 Total Financial Aid Dollars Awarded by Fiscal Year

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	% Change	
											2014-2023	2022-2023
Need-Based Awards	\$10,199,687	\$9,379,554	\$7,913,841	\$6,678,124	\$6,053,445	\$5,467,795	\$5,404,818	\$4,747,289	\$4,949,838	\$5,060,668	-50.4%	2.2%
Number of Need-Based Awards	2,555	2,344	1,976	1,674	1,527	1,422	1,352	1,199	1,182	1,159	-54.6%	-1.9%
Average Need-Based Award	\$3,992	\$4,002	\$4,005	\$3,989	\$3,964	\$3,845	\$3,998	\$3,959	\$4,188	\$4,366	9.4%	4.3%
Total Awards	\$15,976,419	\$14,500,999	\$11,969,078	\$10,237,572	\$9,338,975	\$8,767,865	\$9,711,168	\$9,019,606	\$11,975,156	\$9,460,181	-40.8%	-21.0%
Total Number of Awards	3,343	3,067	2,618	2,275	2,093	2,162	2,186	2,173	2,700	2,039	-39.0%	-24.5%
Average Award	\$4,779	\$4,728	\$4,572	\$4,500	\$4,462	\$4,055	\$4,442	\$4,151	\$4,435	\$4,640	-2.9%	4.6%



Source: DHE 14-1