

East Central College

Fiscal Year 2023

General Fund

	FY 2023 Budget	FY 2022 Budget	FY 2022 4/30/2022
Revenues:			
Local Revenue	8,061,258	7,511,756	7,611,260
State Revenue	5,290,485	5,236,024	4,359,660
Federal Revenue	-	-	-
Tuition and Fees	7,409,748	6,334,616	6,736,269
Interest Income	75,000	75,000	44,086
Gifts and Grants	100,000	100,000	58,476
Miscellaneous Revenue	45,100	556,478	36,158
Transfers-Interfund & Indirect	269,608	-	800,686
Transfer Federal Programs	-	-	-
Total Revenues	21,251,200	19,813,874	19,646,595
Expenses:			
Salaries	12,631,593	11,623,301	7,966,495
Benefits	4,418,238	4,106,848	2,823,929
Contractual Services	1,032,198	960,752	846,925
Current Expenses	859,010	744,089	439,931
Travel	271,559	202,487	113,913
Property & Casualty Insurance	222,000	210,658	211,557
Vehicle Expense	19,400	14,200	6,843
Utilities	545,000	543,950	445,806
Tele/Communications	250,770	230,665	118,804
Miscellaneous	397,285	378,843	242,317
Foundation Paid Expense	1,485	100	19,376
Clearing Account	-	-	1,749
Scholarship Expense	180,600	257,761	163,418
Faculty Development	25,000	25,000	6,070
Instit. Match for Grants	35,000	163,000	-
Commitment to ABE	60,000	40,000	-
Instit. Commit.to Fine Arts	-	-	-
Instit. Commit.to Word & Motion	-	-	-
Capital	21,500	32,200	12,413
Interfund Transfers	-	-	-
Debt Princ & Interest	280,563	280,020	200,852
Total Expenses	21,251,200	19,813,874	13,620,398
Revenue over Expenses	-	-	6,026,197