

The Economic Value of East Central College Rolla Campus



East Central College Rolla Campus (ECC Rolla) creates a significant positive impact on the regional business community. Results of this analysis reflect fiscal year (FY) 2022-23.



Economic impact analysis

In FY 2022-23, ECC added **\$12.8 million** in income to the ECC Rolla Service Region* economy. Expressed in terms of jobs, ECC's impact supported **164 jobs**.

Operations spending impact

- ECC employed 34 full-time and part-time faculty and staff. Payroll amounted to \$4.4 million, much of which was spent in the region for groceries, mortgage and rent payments, dining out, and other household expenses. The college spent another \$2.1 million on its expenses related to facilities, supplies, and professional services
- The net impact of the college's operations spending added **\$4.8 million** in income to the regional economy in FY 2022-23.

Student spending impact

- Some in-region students, referred to as retained students, would have left the ECC Rolla Service Region for other educational opportunities if not for ECC. These retained students spent money on groceries, mortgage and rent payments, and other living expenses at regional businesses.
- The expenditures of retained students in FY 2022-23 added **\$424.5 thousand** in income to the ECC Rolla Service Region economy.

Alumni impact

- Over the years, students have studied at ECC and entered or re-entered the workforce with newly acquired knowledge and skills. Today, thousands of these former students are employed in the ECC Rolla Service Region.
- The net impact of ECC's former students currently employed in the regional workforce amounted to **\$7.5 million** in added income in FY 2022-23.

Impacts created by
ECC Rolla in FY 2022-23



Operations spending impact

\$4.8 million

+



Student spending impact

\$425 thousand

+



Alumni impact

\$7.5 million



Total economic impact

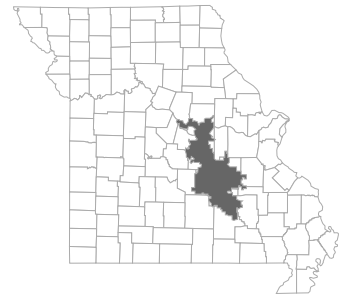
\$12.8 million

OR



Jobs supported

164



The ECC Rolla Service
Region, Missouri

* For the purposes of this analysis, the ECC Rolla Service Region is comprised of the following 41 zip codes: 63629, 65001, 65013, 65016, 65024, 65035, 65039, 65048, 65051, 65054, 65058, 65059, 65063, 65067, 65077, 65080, 65085, 65401, 65402, 65409, 65436, 65443, 65446, 65449, 65453, 65456, 65461, 65462, 65501, 65529, 65532, 65541, 65550, 65559, 65560, 65565, 65580, and 65582 in Callaway, Crawford, Dent, Maries, Osage, and Phelps Counties in Missouri.

