2019-2020
IMPORTANT LOAN INFORMATION

Refund Checks Available

Fall 2019
September 20

October 18

Spring 2020
February 21

April 3

Summer 2020
July 2

First check includes all funding on your account and ½ of the loan amount minus the processing fee.*
Remember: tuition, fees & bookstore charges will be paid BEFORE you receive a refund.
Second check includes the second ½ of the loan amount minus the processing fee.

Book Store Charge Dates

Fall 2019	• July 30 - September 6
Spring 2020	• TBD
Summer 2020	• TBD

Last Day to Apply for a Student Loan

Fall 2019	• November 29, 2019
Spring 2020	• April 30, 2020
Summer 2020	• June 19, 2020

Current Interest Rate
Disbursed July 1, 2019 – June 30, 2020
4.53%
Subsidized & Unsubsidized

Current Processing Fee
Disbursed October 1, 2018 – September 30, 2019
1.062%

IMPORTANT

Your student loan may be PRORATED!

The U.S. Department of Education requires schools to prorate loan limits if the student's remaining period of study is shorter than an academic year.
If you are graduating in December, your Fall student loan will be prorated.

ON THE NEXT PAGE

PRORATION AMOUNTS   LOAN LIMITS   PREVIOUS INTEREST RATES

Borrow Smart...From the Start!

Loan Proration Chart

Dependent

Credit Hours	0-29	30+
6	$1,375	$1,625
7	$1,595	$1,885
8	$1,815	$2,145
9	$2,090	$2,470
10	$2,310	$2,730
11	$2,530	$2,990
12	$2,750	$3,250

Independent

Credit Hours	0-29	30+
6	$2,375	$2,625
7	$2,755	$3,045
8	$3,135	$3,465
9	$3,610	$3,990
10	$3,990	$4,410
11	$4,370	$4,830
12	$4,750	$5,250

* For 13+ credit hours needed to graduate, please view the loan proration charts.

Just want to borrow Subsidized Loans?

Completed Credits	Annual Loan Limit	Semester Loan Limit
0-29	$3,500	$1,750
30+	$4,500	$2,250

Dependent Loan Limits

Completed Credits	Annual Loan Limit	Semester Loan Limit
0-29	$5,500	$2,750
30+	$6,500	$3,250

Independent Loan Limits

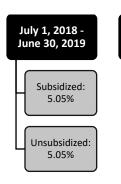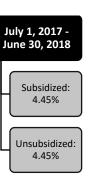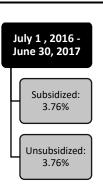| Completed Credits	Annual Loan Limit	Semester Loan Limit
0-29	$9,500	$4,750
30+	$10,500	$5,250

<u>Aggregate Loan Limits</u>: *the cumulative loan balance you may have outstanding for your associate & bachelor degrees.*
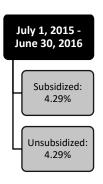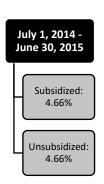
Dependent: $31,000   **Independent: $57,500**

Previous Interest Rates

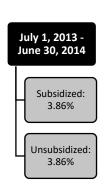| July 1, 2018 - June 30, 2019	July 1, 2017 - June 30, 2018	July 1, 2016 - June 30, 2017	July 1, 2015 - June 30, 2016	July 1, 2014 - June 30, 2015	July 1, 2013 - June 30, 2014
Subsidized: 5.05%	Subsidized: 4.45%	Subsidized: 3.76%	Subsidized: 4.29%	Subsidized: 4.66%	Subsidized: 3.86%
Unsubsidized: 5.05%	Unsubsidized: 4.45%	Unsubsidized: 3.76%	Unsubsidized: 4.29%	Unsubsidized: 4.66%	Unsubsidized: 3.86%

Borrow Smart...From the Start!